

CRITICAL MINERAL RESOURCES PLC
Corporate Presentation



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CHAIRMAN

Géraud has extensive resources experience across North and West Africa including at BP and Rio Tinto.



**CHARLES
LONG**

CEO

Charlie is a mining specialist with industry and financial services sector experience.



**NOUREDDINE
SABRAOUI**

COO

Noureddine is an experienced field geologist, mine manager and business owner.



**RUSSELL
THOMSON**

NED

Russell Thomson is an accountant with over 30 years' experience in mining, construction, engineering, rail and energy.



**RUSSELL
TUCKER**

NED

Russell Tucker brings over 10 years of experience in mining investment banking, project management and Investing.

INVESTMENT CASE

01 _____

Strategy to become a mid-sized north African copper producer

First asset is copper-silver discovery* at Agadir-Melloul

02 _____

Earning 60% through staged development expenditure

District-scale sediment-hosted copper system with strong expansion potential

03 _____

Exploration Target 20 - 25 Mt @ 1.2% CuEq**

Maiden JORC Resource targeted for Q3-2026

04 _____

Moroccan expertise to ensure smooth permitting journey, lowering execution risk

Aiming for 2027 construction

05 _____

Agadir Melloul to catapult CMR to UK market and Moroccan prominence

06 _____

Active acquisition strategy to deliver two near term production assets in Morocco

(*) confirmed by trenching and maiden diamond core drilling

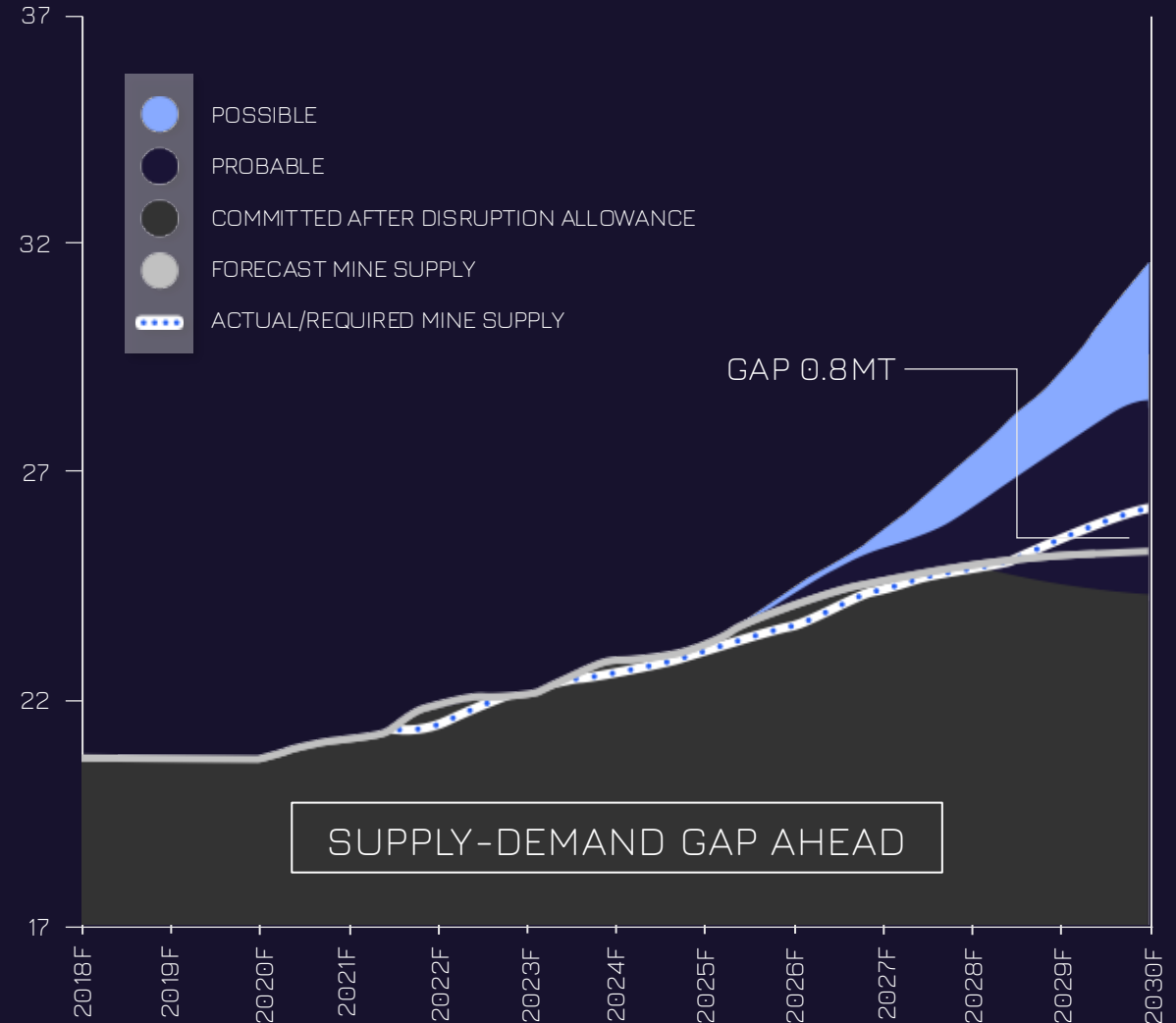
(**) Exploration targets are conceptual in nature



MOROCCO'S STRONG COPPER OUTLOOK

- Favourable jurisdiction – No.1 in Africa Fraser Institute
- Presence of large-scale copper deposits confirmed (Tizert: 130mt @ c.0.9% copper) 55km from AgMe
- Well-established mining industry historically focused on phosphates and cobalt but diversifying
- Expected to benefit from EU CRM initiative, offering attractive supply for EU smelters and refiners (e.g. Belgium, Spain, Italy, Germany)
- Expanding mid-stream, downstream and industry infrastructure - multiple world class factories, ports and economic zones (e.g. Kenitra)
- Major players investing in Morocco's circular economy (e.g. Samta Metals & Alloys aims to recycle aluminium and copper from 2026)

WORLD COPPER MINE SUPPLY (Mt)



Source: ICSG, WoodMac, CRU, SMM, Bloomberg NEF, Ember, Rho Motion, LMCA, Macrobond, company reports, Macquarie Strategy, Mar '25

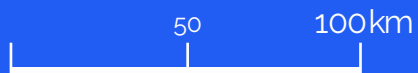
AGADIR MELLOUL

INTRODUCTION

COMPANY MAKING SEDIMENTARY COPPER DEPOSIT

- AGADIR-MELLOUL
- ⚒ TIZERT
- ⚒ ZGOUNDER / AYA GOLD & SILVER
- ⚒ OTHER MINES

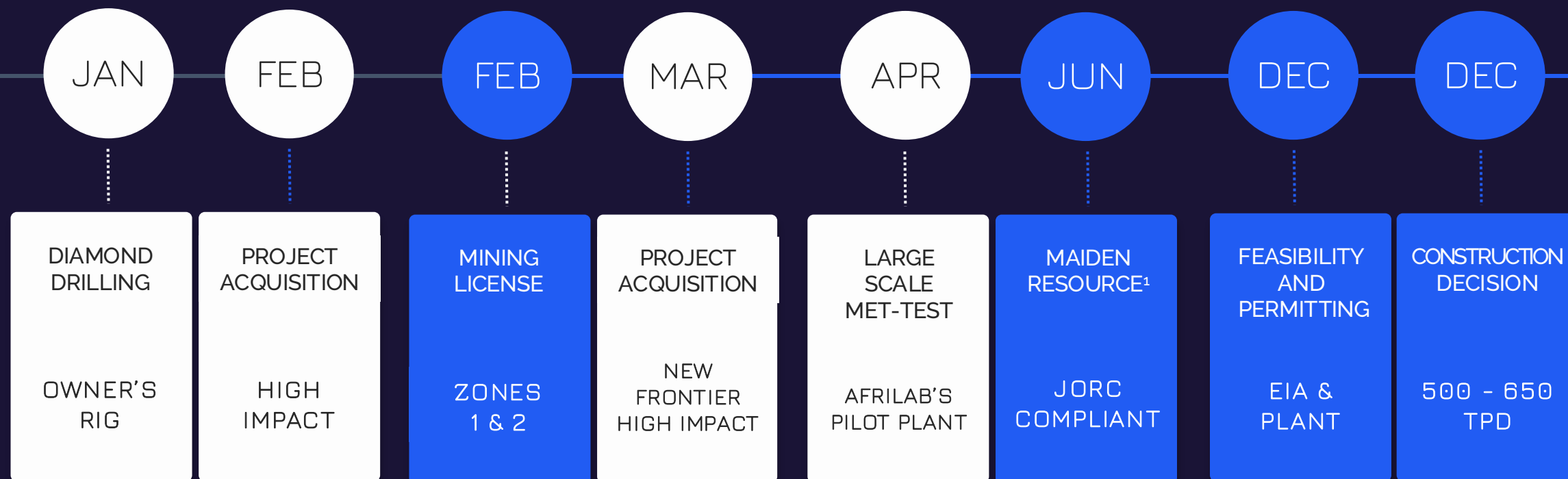
AGADIR



ACHIEVEMENTS TO DATE

- Initial discovery at Zone 1 and Zone 2
- District-controlling land package: c.60km² with exclusivity over a further 16km²
- Fieldwork demonstrates mineralised strike length of >12km on initial permits
- Confirmation that Agadir-Melloul is a direct geological analogue of Tizert (130Mt at 0.9% Cu)

2026 WORK PROGRAMME, FOUR MILESTONES AND CATALYSTS



¹ size of Maiden Resource Estimate will reflect metres drilled, not the project's global resource potential

INITIAL DRILL RESULTS, COPPER, SILVER AND GOLD

ALL MINERALISATION FROM OR NEAR SURFACE

No.	Length (m)	Cu (%)	Ag (g/t)
BH01	5.8	1.12	19.0
BH04	2.5	0.85	4.0
BH06	2.0	1.30	-
BH07	1.3	0.98	-
BH09	3.0	0.75	-
BH12	4.0	1.04	-
BH35	7.5	0.97	-
BH36	4.7	1.48	-
BH38	4.7	1.03	-
BH43	3.0	1.10	-
BH45	1.6	1.10	-
BHR01	6.0	1.40	31.0

RHYOLITE
DISCOVERY

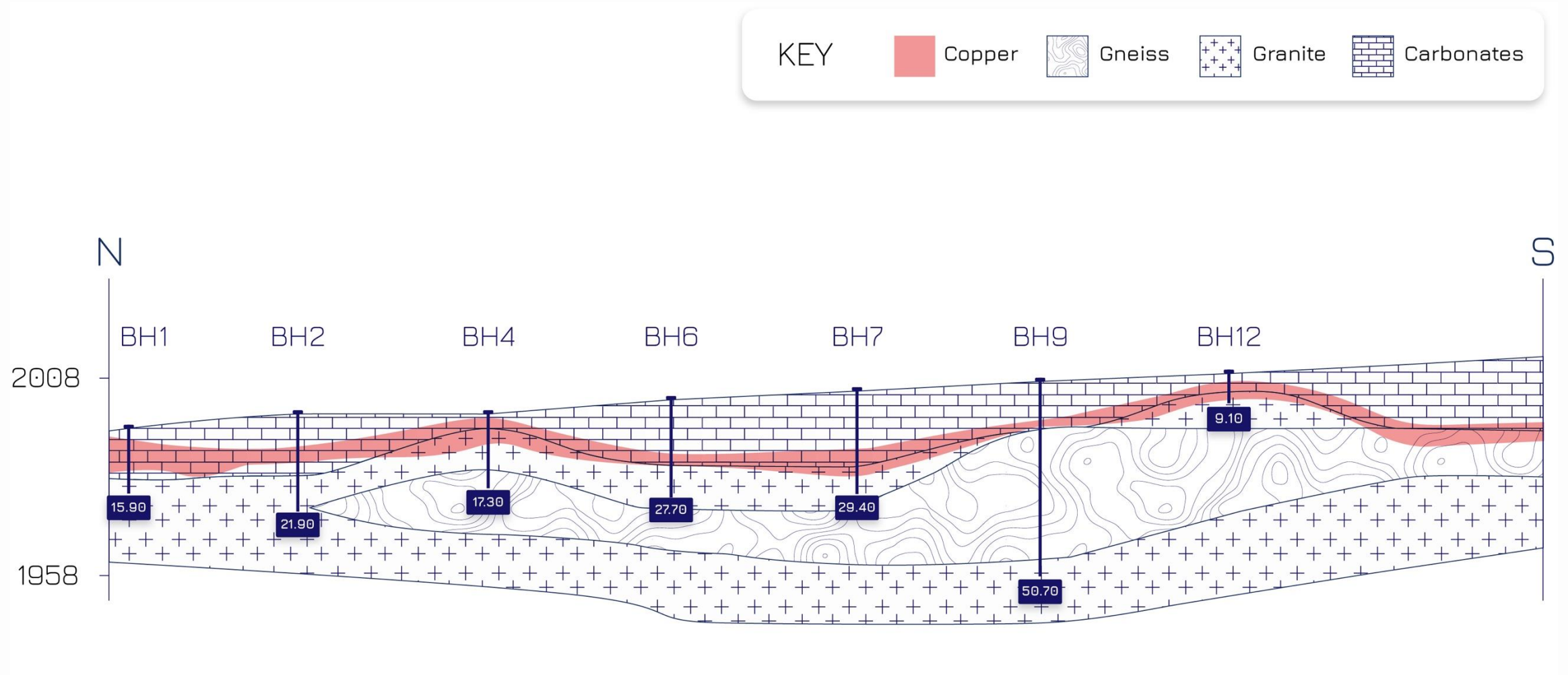
No.	Length (m)	Cu (%)	Ag (g/t)
BHR09	10.0	1.10	20.0
BHR05	1.0	1.44	-
BHF01	2.0	0.95	-
BHR10	3.0	0.82	12.0
BH46	4.0	1.10	4.0
BH51	3.0	1.10	-
BH52	1.0	1.69	4.0

RESULTS
SUPPORT
2.0M WIDTH
1.2% CUEQ

No.	Length (m)	Au (g/t)
BHR07	1.0	2.5
BHR13	1.0	1.05
BHR20	0.8	1.67

GOLD
DISCOVERY

ZONE 1 NORTH – SHALLOW, TABULAR COPPER MINERALISATION



MINERALISED RHYOLITE DISCOVERY

- At surface rhyolite discovery at Zone 2
- Mineralisation style unknown but potentially primary
- Opens-up basement as a drilling target
- Potential for large scale discovery
- Some parts of the rhyolite contain gold

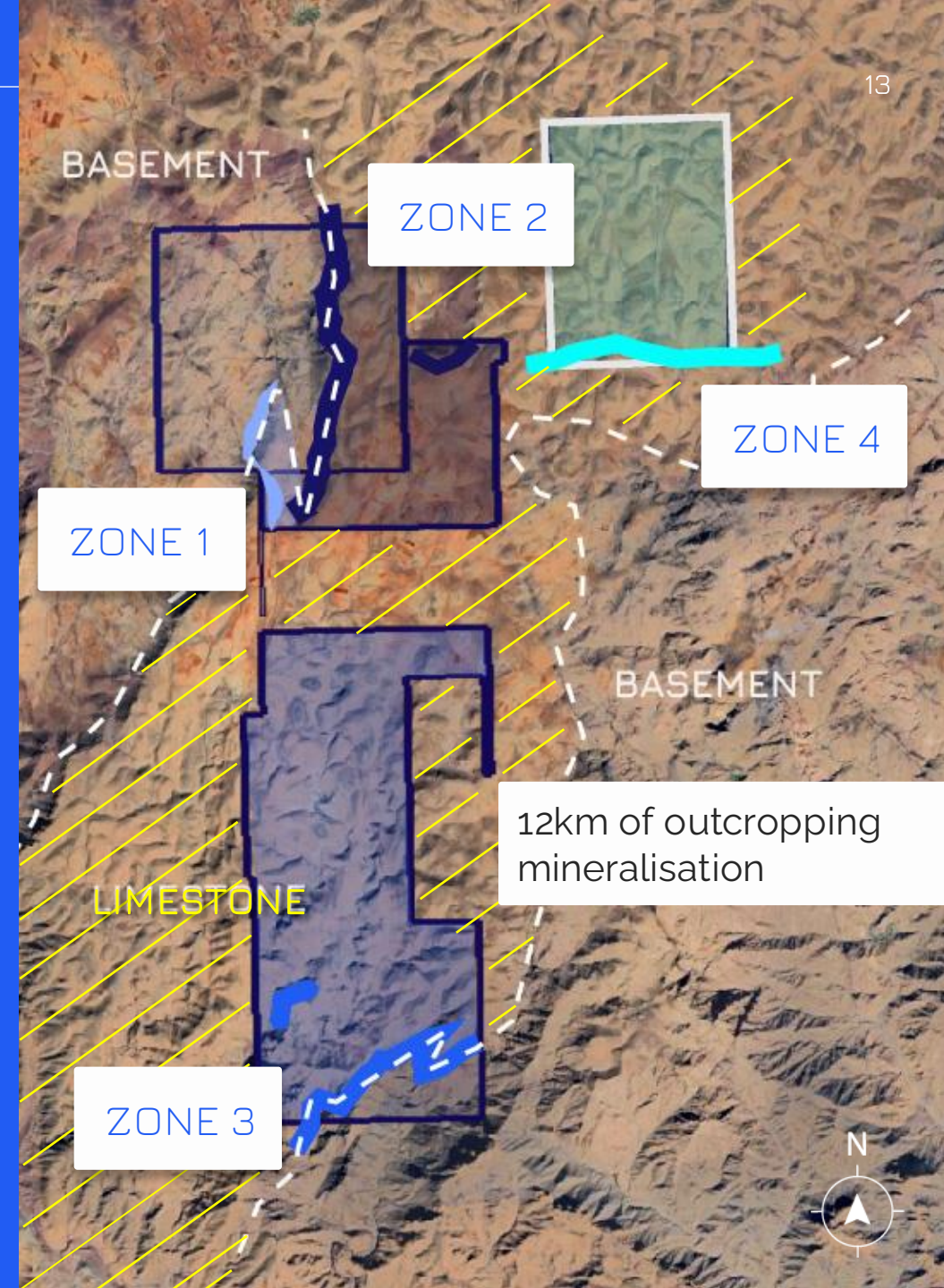


RHYOLITE CORE

6.0m at 1.4% Cu
and 30g/t Ag

INITIAL PORTFOLIO

- District scale deposit
- Thus far only drilled 1% of project
- All four zones show semi-continuous / consistent copper mineralisation over multi kilometre strike lengths
- Mineralisation primarily (80%) hosted in sedimentary rocks but Precambrian rhyolite could change this
- Exploration target consists of a large scale, tabular unit and its down dip and along strike extensions
- CMR's Initial Exploration Target of 20 to 25 million tonnes has the potential to grow multiple times
- Tizert analogue is 130 million tonnes at circa 0.9% copper for over 1 million tonnes of contained copper



EXPLORATION TARGET

- 300,000 tonnes = \$2.5 billion

TARGET AREA (km ² of Adoudounian)	% / KM ² MINERALISED		CuEQ GRADE (%)	Potential Resources	Contained copper eq.
50	10%	5.0	1.2%	25MT	300KT
50	15%	7.5	1.2%	38MT	450KT
65	10%	6.5	1.1%	33MT	358KT
65	15%	9.75	1.1%	49MT	536KT
85	10%	8.5	1.0%	43MT	425KT
85	15%	12.75	1.0%	64MT	638KT

NOTE: calculations assume 2.0m thickness and a rock density of 2.5 SG

TIZERT ANALOGUE

55km west of Agadir Melloul

Tizert started life with 1.1Mt at 2.3% Cu and 65 g/t Ag
now 130MT at 0.9% copper + silver credits

Agadir Melloul is starting a similar journey

TIZERT JOURNEY:



FAST-TRACK DEVELOPMENT

650 to 1,000 tpd Initial Mine

- Earning-in to 60% through development of modest scale copper flotation plant
- Production provides path to cashflow within 3.5 years

STRATEGIC RESOURCE

Targeting a large-scale discovery

- Majority of value from Strategic Resource Strategy
- Defining a Tizert analogue
- Initial Exploration Target of 200kt contained copper
- Longer term target of >500kt contained copper

CONTINUED DRILLING



THE CMR VISION

- Morocco is an excellent destination for mining
- It is geologically well endowed with known but underexplored metallogenic belts
- Its mining regulations are favourable to investors
- CMR achieved a substantial first discovery and aims to expand nationally and regionally
- Aiming to accelerate value with production from 2027/28
- Access to additional permits under negotiation
- Other North African jurisdictions under review
- Ambition to build a mid-tier producer, through organic growth/additional assets.



SHALLOW DRILLING FOR
RAPID GROWTH OF COPPER
RESOURCES



FEASIBILITY STUDY TO START
IMMEDIATELY WITH MINE EISA
ALREADY SUBMITTED



FAST-TRACKING MINE
DEVELOPMENT USING
MOROCCAN EXPERTISE



LOW EXECUTION RISK WITH
PROXIMITY TO
INFRASTRUCTURE



TOP 15 MINING COUNTRY
AND FIRST IN AFRICA



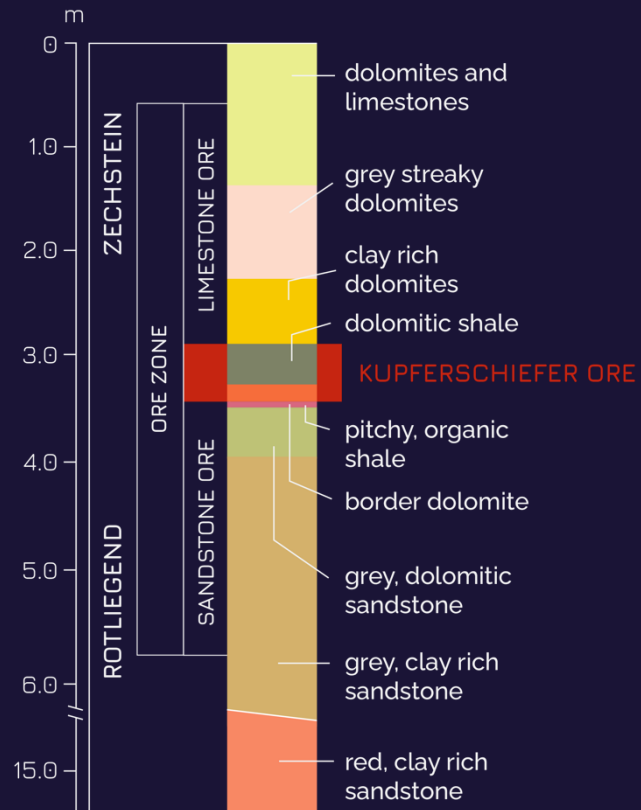
MORE ASSETS TO BE ADDED
TO PORTFOLIO

APPENDIX

GEOLOGY, ROCKS AND 1,000TPD COMPARATORS

OREBODY THICKNESS ANALOGUES

KUPFERSCHIEFER / LUBIN / KGHM:



Mine	Company	OREBODY WIDTH (m)	CuEq GRADE	GRADE (at 2.0M)	DEPTH (M)
LUBIN	KGHM POLSKA MIEDZ S.A	2.8	1.2%	1.2%	350-1000
MANSFELD	MKM MANSFELD KUPFER	0.5	3.5%	1.0%	0-1000
AGA-MELLOUL	CRITICAL MINERAL RES.	2.0*	1.2%*	1.2%	0-50

* 2.0m and 1.2% CuEq are conservative assumptions used in our initial exploration target. There is good potential at Agadir Melloul for the discovery of a thicker and higher-grade orebody.

INITIAL MINE DEVELOPMENT



SURFACE MINERALISATION

- Zones 1 and 2 characterized by shallow mineralization <60m depth
- Surface mineralization at Zone 1 North
- Open pit mining planned at several locations followed by shallow underground
- Targeting an Initial Mine of 500 to 1,000tpd followed by expansion



DEVELOPMENT PROGRESS TO DATE

- EISA and Mining Licence application submitted – ML expected to be granted during 1H26
- Land access application submitted: 4-year lease automatically renewed, government-controlled land
- Water studies commencing shortly
- Planning for filtered tailings to extract more water

METALLURGY

- Testwork undertaken by Afrilab in Marrakesh (SGS Certified)
- Mineralogy and Metallurgy typical of West Anti-Atlas
- Sulphide to oxide ratio of approx. 80:20
- Copper and silver sulphides must be recovered at the head of the circuit without sulphidation; oxidized copper is then recovered by staged sulphidation
- Best flotation results (test no. 9)
 - I. 80.1% copper recovery
 - II. 61.25% silver recovery
- No. 9 concentrate assay:
 - I. 26.97% copper
 - II. 72g/t silver



critical mineral resources

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